

# REVELSTOKE.

## Value of Tourism

Understanding tourism's contribution to a community is central to developing an informed tourism planning approach, strengthening the support of stakeholders and local government, and encouraging an appreciation of tourism's economic benefits and potential.

Tourism Revelstoke, in partnership with Destination BC (DBC), the crown corporation responsible for marketing the Province of British Columbia as a destination, conducted this study to provide baseline metrics of the Value of Tourism in Revelstoke in 2019.

Developed through DBC's Research, Planning & Evaluation Dept., The Value of Tourism Model is a program that provides a structured, consistent approach to estimate the volume and value of tourism in a community. The methodology is based on accommodation data as well as travel surveys and average total spend from Stats Canada. More information can be found on <u>DBC's Value of Tourism program</u>.

Revelstoke has begun a Destination Management Planning process to support the community's tourism vision and broader values for quality of life, destination stewardship, and economic prosperity. <u>Learn more</u>.

## **Understanding Tourism**

The tourism product in Revelstoke is:

A composite of experiences involving attractions, accommodators, food and beverage services, transportation providers and the community itself, natural, built, and human.

- Tourism generates many types of revenues for a region, including business income, wage earnings, share earnings, rates and taxes.
- The money is then circulated and re-spent again and again in the community via indirect spending, such as staff and business owners spending their earning on rent, mortgage, groceries, entertainment, clothing, recreation, sports equipment etc.
- Tourism spending helps to shift wealth from urban to rural areas with city dwellers visiting small towns.
- Tourism helps build attractive and livable communities by investing in Revelstoke's culture, heritage, and recreation opportunities.
- Tourism creates a platform for positive economic development by positioning Revelstoke as a great place to live, work, play and invest.
- Undesirable changes, such as cost of living and adverse impact on trails or other community resources, need solutions through collaboration and effective growth management.

## Tourism in REVELSTOKE (2019)

2019 Accommodation Revenues up 20%

#### +\$147 million

in annual visitor spending in 2019

Average spend of **\$277** per overnight visitor to Revelstoke

Number of annual visitors in 2019 768,400

#### VISITOR BREAKDOWN (768,400)

Leisure Fixed Roof (Hotels, Motels, B&Bs, STRs) **386,800** Business Fixed Roof (Hotels, Motels, B&Bs, STRs) **6,000** RV & Campground **95,700** Visiting Friends & Relatives **35,000** Day Visitors\* **244,900** 

\*traveled more than 40 km with a travel intent (Stats Canada)

Overnight visitors account for **68%** of overall visitation and **88%** of overall visitor spending 244,900 same day travelers enter and leave Revelstoke within a 24 hour period and account for
12% of Revelstoke's total visitor spending

Revelstoke's **2%** <u>Hotel Tax</u> & <u>RMI Funding</u> has contributed **\$12 million** towards tourism marketing programs and infrastructure since 2008 (until 2019)

+\$112,000 was generated for affordable housing in 2019 through the OAP\* Hotel Tax \*Online Accommodation Platform Tourism Revelstoke contributes +\$150,000 annually to local events, clubs, and non-profits in our community

#### Average Daily Room Rate \$158

Year-round accommodation occupancy is over **60%** with the slowest months being November, April, May & October

Snowmobile tourism in Revelstoke: Visiting snowmobilers in Revelstoke account for **\$12 million** in direct economic output and **\$30 million** in total economic output, as well as **135** full time jobs.

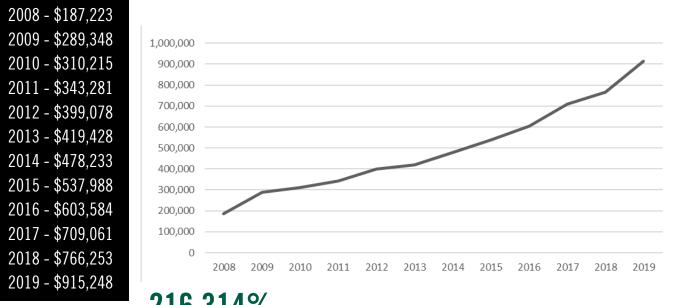
% of leisure visitors & spend at Revelstoke Mountain Resort AB **15%** (13% spend) Overseas **6%** (21% spend) BC **64%** (38% spend) USA **6%** (9% spend) Other Canada **9%** (19% spend)

Average length of stay for overnight leisure visitors **1.9 nights** 

+250 businesses in Revelstoke are directly or closely associated with the tourism industry, representing 33% of the Revelstoke business ecosystem and 24% of the Kootenay Rockies regions tourism businesses

## **Revelstoke Accommodation Revenues**

Source: BC Stats, Based on Municipal & Regional District Tax (MRDT)



## 216.314%

increase in total accommodation revenues from 2009 - 2019 (10 years)

# HOW WE STACK UP:

Community in the Kootenay Rockies Region (of 13 KRT MRDT communities)

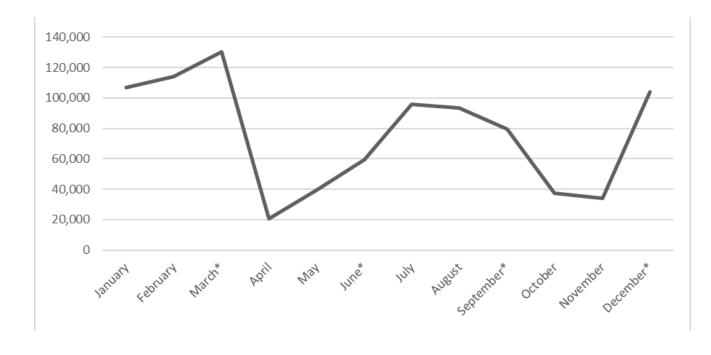
## #10 MRDT

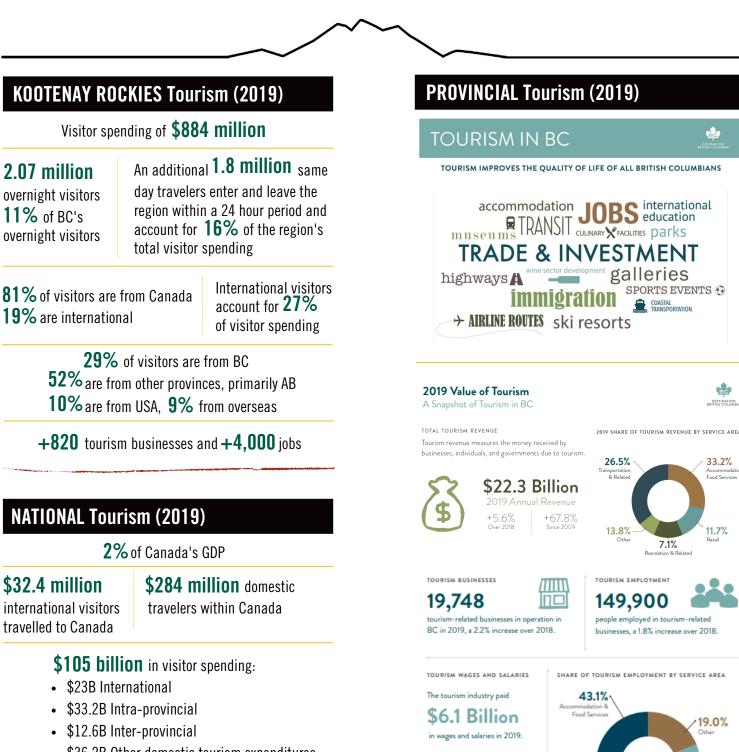
Community in British Columbia (of 68 total BC MRDT communities)

## **2019 Monthly Accommodation Revenues**

Source: BC Stats, Based on MRDT 2% Hotel Tax

\*Includes Online Accommodation MRDT Platform disbursement for affordable housing (total for 2019 = \$112,725)





• \$36.2B Other domestic tourism expenditures

Average spend per overnight international visitor: **\$451** USA Visitor, **\$1519** Overseas Visitor

1 in 10

people are employed in the tourism and travel industry

232,000 tourism businesses and 1.9 million jobs

### Visitor Spending in 2019

CANADA: \$105 billion BRITISH COLUMBIA: \$22.3 billion KOOTENAY ROCKIES: \$884 million REVELSTOKE: \$147 million BY PRIMARY RESOURCE INDUSTRY

BC'S GDP

11.6% Recreation

12.1%

14.2%

+65.0%

·5.8%

